

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
7500 Security Boulevard
Baltimore, Maryland 21244-1850



MEDICARE PLAN PAYMENT GROUP

DATE: July 21, 2026

TO: All Medicare Advantage Organizations and Medicare Prescription Drug Plan Sponsors

FROM: Shruti Rajan, Acting Director, Medicare Plan Payment Group

SUBJECT: Release Date for Important Contract Year 2027 Information

On July 28, 2026, the Centers for Medicare & Medicaid Services (CMS) plans to release the Part D base beneficiary premium, the Part D national average monthly bid amount, the *de minimis* amount, and other important Part C and Part D information for contract year 2027.

Plans will have from Tuesday, July 28, 2026, until 11:59 PM Pacific Daylight Time on Thursday, August 6, 2026, to complete rebate reallocation, and from Friday, August 7, 2026, until 11:59 PM Pacific Daylight Time on Tuesday, August 11, 2026, to inform CMS of their intent to participate in the voluntary *de minimis* program.

Plans will find the release on the CMS website at <https://www.cms.gov/medicare/payment/medicare-advantage-rates-statistics/ratebooks-supporting-data/2027>.

Please send any questions related to this memorandum to PartDPaymentPolicy@cms.hhs.gov.

Thank you.